**COURSE LAYOUT**

1. **GENERAL**

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| **SCHOOL** | **Applied Economics and Social Sciences** | | | | |
| **DEPARTMENT** | AGRICULTURAL ECONOMICS & DEVELOPMENT | | | | |
| **STUDY LEVEL** | *Undergraduate* | | | | |
| **COURSE CODE** | 272 | **SEMESTER** | | 6 | |
| **COURSE TITLE** | Accounting II | | | | |
| **INDEPENDENT TEACHING ACTIVITIES** | | | **WEEKLY TEACHING HOURS** | | **CREDITS/ECTS** |
| LECTURES and TUTORIALS | | | 5 | | 5 |
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| **COURSE TYPE** | Foundation, Scientific Area | | | | |
| **PREREQUISITES** |  | | | | |
| **LANGUAGE** | Greek with English support in terminology | | | | |
| **IS THE COURSE OFFERED forERASMUS STUDENTS?** | NO | | | | |
| **COURSE WEB PAGE** | <https://mediasrv.aua.gr/eclass/courses/398/> | | | | |

1. **LEARNING OUTCOMES**

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| **Learning Outcomes** | |
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| The course builds on Accounting I and expands the material in Financial Accounting and Reporting by examining additional elements of the financial statements in the context of the International Financial Reporting Standards (IFRS).  The aim is to continue the delivery of the necessary knowledge and technical application of general financial accounting principles (within IFRS), as well as the creation of the foundations for understanding the techniques of: Cost Accounting (in the courses of Organisation & Management of Agricultural Holdings I and Organisation & Management of Agricultural Holdings II); Accounting III (study of specific IFRS); and Financing and Financial Analysis of Agricultural Enterprises, both in theory and practice.    Upon successful completion of the course students will be able to:  - Understand the principles of financial accounting, the financial cycle, recording of transactions and reporting in the: Statement of Financial Position; Statement of Comprehensive Income; Statement of Changes in Equity; Statement of Cash Flows.  - Analyse the requirements of a particular accounting issue and apply the knowledge offered in practice.  - Know and comprehend the appropriate terminology in Financial Accounting as well as the relevant modern reporting approaches.  - Make necessary Journal entries and prepare the relevant financial statements. | |
| **General Competenses** |
| * Data retrieval, and related analysis and synthesis using modern technologies. * Adaptation to course requirements * Decision making * Autonomous work * Exercise of critical thought and self-evaluation * Advancement of free, creative and inductive thinking | |

1. **COURSE CONTENT**

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| * Reiteration of the Accounting Principles covered in the Accounting I module * Study and apply the processes of inventory valuation and reporting under the periodic and perpetual systems (IAS2); discuss the differences in inventory reporting between the periodic and perpetual systems. * Study Current Assets with a focus on Cash and Accounts Receivable (IFRS9); discuss the differences between the direct write off and the allowance methods for estimating uncollectible Accounts and be able to apply these; study the percentage of net sales and the aging of accounts receivable estimation methods and apply these. * Discuss the differences between groupings of current liabilities (accrued liabilities, provisions, contingent liabilities – IAS37); study payroll liabilities and related expenses (and be able to briefly distinguish between defined contribution and defined benefit pension plans IAS19). * Discuss tangible, and intangible non-current assets and the related cost of using such assets (depreciation, amortization, depletion – IAS16, IAS38) and impairment charges (IAS36); study straight line, double declining balance and units of usage depreciation methods and related entries (IAS16) and apply these; discuss recognition of tangible and intangible assets and the entries for their derecogntion (IAS16, IAS38). * Discuss Contributions of Capital; study the Corporate Income Statement and the Statement of Stockholders’ Equity in detail. * Discuss Long-Term Liabilities with a particular focus on Bonds (issued at face value, premium and discounted values); study the straight line and amortised cost methods for bonds issued at a premium or a discount (Financial Liabilities at amortised cost under IFRS9) and apply these; give a brief overview of IFRS9 and financial assets and liabilities therein * The course is enriched with a presentation and discussion of examples from the agricultural and food sectors as they emerge from the everyday experience and the contemporary international literature. |

1. **TEACHING and LEARNING METHODS - Evaluation**

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| **TEACHING METHOD** | In the auditorium and in smaller tutorial classes |
| **USE OF INFORMATICS and COMMUNICATION TECHNOLOGIES** | - All powerpoint lecture and tutorial slides are made available on Eclass prior to the lectures/tutorials.  - If necessary, online classes are provided via MS Teams. All such classes are digitally recorded and uploaded on MS Stream.  - Communication with students via Eclass and email |
| **TEACHING ORGANISATION** | |  |  | | --- | --- | | *Activity* | *Work Load* | | Lectures and tutorial classes (exercises) | 65 h | | Autonomous study | 60 h | | *Total contact hours and training* | ***125 h (5 ECTS)*** | |
| **STUDENTS EVALUATION** | A written final examination counting for 100% of the overall mark, with: - Multiple-choice questions examining both theory and practice - Journal Entry Exercises  All assessment criteria are explicitly defined. Students have access to their exam papers (written and archived). |

1. **BIBILIOGRAPHY**

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| ***Proposed Textbook(s) for the course (in Greek):***  - Μπάλλας, Α., Χέβας, Δ. 2016. Χρηματοοικονομική Λογιστική. Εκδόσεις Μπένου.  - Miller – Nobles, T., Mattison, B. and Matsumura, M. E. 2017. Horngren’s Χρηματοοικονομική Λογιστική. (επιμ.) Γκίνογλου Δ., Κουμανάκος Ε., Σώρρος Ι. Nicosia, Cyprus: Broken Hill, Αθήνα: Εκδόσεις Πασχαλίδης.  - Νεγκάκης Χ. 2015. Λογιστική Εταιριών Σύμφωνα με τα Ελληνικά και Διεθνή Λογιστικά Πρότυπα. Εκδόσεις: Αειφόρος Λογιστική. *Suggested additional bibliography (optional):* - Βασιλείου, Δ., Ηρειώτης, Ν., Μπάλιος Δ. 2019. Αρχές Χρηματοοικονομικής Λογιστικής – Χρηματοοικονομική Ανάλυση και Λήψη Αποφάσεων. Εκδόσεις: Rosili  - Τσουκαλας, Σ. 2010. Γεωργική Λογιστική. Εκδόσεις ΣΤΟΧΑΣΤΗΣ.  - Τσουκαλας, Σ. 2010. Λογιστική Επιχειρήσεων Τροφίμων, Σ. Εκδόσεις Στοχαστής, Αθήνα.  - Φίλιος, Β. 2007. Ο Οικονομικός Λογισμός των Γεωργικών-Κτηνοτροφικών Εκμεταλλεύσεων και των Αγροτοβιομηχανικών Συνεταιρισμών. Σύγχρονη Εκδοτική.  - Harrison, Horngren, Thomas & Suwardy. 2014. Financial Accounting - International Financial Reporting Standards. 9e. Pearson Education.  - Needles B. and Powers M. 2013. Principles of Financial Accounting; International Edition. 12e. CENGAGE Learning  - Powers, M., and Needles, B. E. 2017. Εισαγωγή στη Χρηματοοικονομική λογιστική. (επιμ.) Π. Καλαντώνης, Α. Μανδήλας, Ε. Χύτης. Nicosia, Cyprus: Broken Hill, Αθήνα: Εκδόσεις Πασχαλίδης.  - Weetman, P. 2015. Financial and Management Accounting: An Introduction. 7e. Pearson.  - Wegandt, J. J., Kimmel D. P. and Kieso. E. D. 2016. Financial Accounting. IFRS edition. 3e. Wiley  ***Key academic journals***  - Accounting Organizations & Society (Rank: Association of Business Schools Journal List 4\*)  - Journal of Accounting & Economics (Rank: Association of Business Schools Journal List 4\*)  - Journal of Accounting Research (Rank: Association of Business Schools Journal List 4\*)  - The Accounting Review (Rank: Association of Business Schools Journal List 4\*)  - Contemporary Accounting Research (Rank: Association of Business Schools Journal List 4)  - Review of Accounting Studies (Rank: Association of Business Schools Journal List 4)  - Abacus (Rank: Association of Business Schools Journal List 3)  - Accounting, Auditing & Accountability Journal (Rank: Association of Business Schools Journal List 3)  - Accounting & Business Research (Rank: Association of Business Schools Journal List 3)  - Accounting Horizons (Rank: Association of Business Schools Journal List 3)  - Accounting Forum (Rank: Association of Business Schools Journal List 3)  - British Accounting Review (Rank: Association of Business Schools Journal List 3)  - Critical Perspectives on Accounting (Rank: Association of Business Schools Journal List 3)  - European Accounting Review (Rank: Association of Business Schools Journal List 3)  - International Journal of Accounting (Rank: Association of Business Schools Journal List 3)  - Journal of Business Ethics (Rank: Association of Business Schools Journal List 3)  - Journal of Business Finance & Accounting (Rank: Association of Business Schools Journal List 3)  - Management Accounting Research (Rank: Association of Business Schools Journal List 3)  - Public Money & Management (Rank: Association of Business Schools Journal List 2) |